Social Security

Policy Update:

The latest research, analysis, and statistics from the Office of Policy

July 1, 2006

Policy Update highlights the latest research, analysis, and statistics from the Social Security Administration's Office of Policy. It appears quarterly on the Web (http://www.socialsecurity.gov/policy) and in each issue of the Social Security Bulletin. It includes summaries of all recent products and identifies work done by outside researchers funded through a cooperative agreement with SSA. Information about the availability of the publications is given in each section.

Publications

Documents from the Office of Policy are available at http://www.socialsecurity.gov/policy. For information about the availability of printed copies, please e-mail op.publications@ssa.gov, call 202-358-6274, or fax 202-358-6192.

Geographic Information

Congressional Statistics, December 2005 (released June 2006)

These annual fact sheets present data on the Social Security and Supplemental Security Income programs. Data are given for the number of people receiving benefits and the amount of total monthly payments made to persons in the United States, in each state, and in each congressional district within the state.

Online: http://www.socialsecurity.gov/policy/docs/factsheets/cong_stats/2005/index.html

Socioeconomic Characteristics

Income of the Population 55 or Older, 2004 (released May 2006)

This biennial report includes more than 70 statistical tables with data on the major sources and amounts of income for people aged 55 or older and their total income and poverty status.

Online: http://www.socialsecurity.gov/policy/docs/statcomps/income_pop55/2004/index.html

Earnings and Employment Data for Workers Covered Under Social Security and Medicare, by State and County, 2003

(released April 2006)

This annual statistical report presents employment and earnings data by sex, age, and race for people in Social Security—covered employment. The tables include data on workers in the 50 states, the District of Columbia, Puerto Rico, the Virgin Islands, American Samoa, and Guam.

Online: http://www.socialsecurity.gov/policy/docs/statcomps/eedata_sc/2003/index.html

Supplemental Security Income

SSI Recipients by State and County, 2005 (released June 2006)

Local area data for the Supplemental Security Income program for aged, blind, and disabled people are the focus of this annual statistical report. The data are for federal SSI payments and for federally administered state supplementation.

Online: http://www.socialsecurity.gov/policy/docs/statcomps/ssi_sc/2005/index.html

SSI Disabled Recipients Who Work, 2005 (released May 2006)

This report presents data on all SSI disabled recipients who work, Section 1619 participants, and recipients who benefit from other work incentive programs.

Online: http://www.socialsecurity.gov/policy/docs/statcomps/ssi_workers/2005/index.html

Children Receiving SSI, 2005

(released May 2006)

The tables in this report provide a snapshot of selected program and demographic characteristics of children who receive Supplemental Security Income.

Online: http://www.socialsecurity.gov/policy/docs/statcomps/ssi_children/2005/index.html

Papers from the Retirement Research Consortium

The Retirement Research Consortium comprises three multidisciplinary centers that are funded through a cooperative agreement with the Social Security Administration. The centers are located at Boston College, the University of Michigan, and the National Bureau of Economic Research. These centers provide research and policy analysis to inform decisionmakers about issues critical to Social Security's retirement program.

University of Michigan

Summaries of the projects on which the following papers are based are available on the Retirement Research Center Web site (http://www.mrrc.isr.umich.edu/content.cfm?section=research&content=research_projects). The papers can be requested by e-mail from mrrc@isr.umich.edu.

Social Security Replacement Rates for Alternative Earnings Benchmarks

Olivia S. Mitchell and John W. R. Phillips MRRC Working Paper No. 2006-116 (May 2006)

Public Health Insurance and SSI Program Participation Among the Aged

Todd Elder and Elizabeth Powers MRRC Working Paper No. 2006-117 (May 2006)

The Impact of Misperceptions about Social Security on Saving and Well-being

Susann Rohwedder and Arthur van Soest *MRRC Working Paper No. 2006-118 (May 2006)*

Savings, Portfolio Choice, and Retirement Expectations

Arthur van Soest and Arie Kapteyn MRRC Working Paper No. 2006-119 (May 2006)

Baby Boomer Retirement Security: The Roles of Planning, Financial Literacy, and Housing Wealth Annamaria Lusardi and Olivia S. Mitchell MRRC Working Paper No. 2006-114 (April 2006)

National Bureau of Economic Research

The following papers are available on the Retirement Research Center Web site (http://www.nber.org/programs/ag/rrc/rrchome.html) or by online request (http://www.nber.org/contact).

How Fast Should the Social Security Retirement Age Rise?

David Cutler, Jeffrey Liebman, and Seamus Smyth *Paper No. NB04-05 (April 2006)*

Social Security Administration

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SSA Publication No. 13-11701